

ANNEXURE - 14
CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref No: 05111400000787/05119160000127

Date: 29.02.2024

To,

- 1) M/s Parveen Scrap Traders (Borrower)
Prop Sri Dastagirikhan Mirakhan Awati
Near Ambier MASajid, APMC Road
Gokak, Belagavi dist - 591307
- 2) Prop Sri Dastagirikhan Mirakhan Awati (Borrower)
Near Ambier MASajid, APMC Road
Gokak, Belagavi dist - 591307
- 3) Sri Fazaloddin dastagirikhan Awati (Guarantor)
465/1 Adi Batti Badavane
Gokak, Belagavi dist - 591307
- 4) Sri Khalid Hajimahamadhuseen Shek (Guarantor)
Plot No 19, RS No 211
Yogikolla road, 2nd cross
Gokak, Belagavi dist - 591307

Dear Madam/Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **Gokak II branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Gokak II branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer, Canara Bank

ANIL Y PATIL
DIVISIONAL MANAGER
SP No 39693

 ENCLOSURE - SALE NOTICE

Internal

ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Constructive/Physical** (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Gokak II branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **15.03.2024**, for recovery of **Rs. 12,74,664.14/- (Rupees Twelve Lakhs Seventy Four Thousand And Six Hundred and Sixty Four Rupees And Fourteen Paia only)** and interest thereon due to the **Gokak II branch** of Canara Bank from **M/s Parveen Scrap Traders prop Sri Dastagirikhan Mirakhan Awati** (Borrower) and **Sri Fazaloddin dastagirikhan Awati and Sri Khalid Hajimahamadhusen Shek** (Guarantors).

The reserve price will be **Rs. 13,50,000/- (Rupees Thirteen Lakhs Fifty Thousand Only)** and the earnest money deposit will be **Rs. 1,35,000/- (Rupees One Lakh Thirty Five Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **14.03.2024 at 3.00 pm**.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of the immovable Property bearing GP No 441 Property No 150400504000120120 measuring 1185.65 sq feet, situated at Lolatur village, Taluk Gokak, Dist Belagavi bounded by;

East : Road
West : Road
North : Property Plot No 130
South : Property of Veerabhadreshwar Temple

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Gokak II branch, Canara Bank, Ph. No. 7996110511 during office hours on any working day.

Date: 29.02.2024
Place: Gokak

Anil Y Patil
Authorised Officer
CANARA BANK

Internal

ANIL Y PATIL
DIVISIONAL MANAGER
SP No 39698

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.02.2024

1. Name and Address of the Secured Creditor : **Canara Bank, Gokak II branch**

2. Name and Address of the Borrower(s)/ Guarantor(s) :

- 1) **M/s Parveen Scrap Traders (Borrower)**
Prop Sri Dastagirikhan Mirakhan Awati
Near Ambier MASajid, APMC Road
Gokak, Belagavi dist - 591307
- 2) **Prop Sri Dastagirikhan Mirakhan Awati (Borrower)**
Near Ambier MASajid, APMC Road
Gokak, Belagavi dist - 591307
- 3) **Sri Fazaloddin dastagirikhan Awati (Guarantor)**
465/1 Adi Batti Badavane
Gokak, Belagavi dist - 591307
- 4) **Sri Khalid Hajimahamadhuseen Shek (Guarantor)**
Plot No 19, RS No 211
Yogikolla road, 2nd cross
Gokak, Belagavi dist - 591307

3. Total liabilities as on 29.02.2024 : **Rs. 12,74,664.14/- (Rupees Twelve Lakhs Seventy Four Thousand And Six Hundred and Sixty Four Rupees And Fourteen Paisa only)**

4. (a) Mode of Auction : **Online Electronic Bidding**

(b) Details of Auction service provider : **M/S Canbank Computer, service Ltd., No: 218, J P, Royale,**
1st Floor, Sampige road, Malleshwaram, Bengaluru- 560003,
Web Site: www.indianbankseauction.com

(c) Date & Time of Auction : **15.03.2024 and 11.00 am to 12.00 pm**

(d) Place of Auction : **Gokak**

5. Reserve Price : **Rs. 13,50,000/- (Rupees Thirteen Lakhs Fifty Thousand Only)**

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.indianbankseauction.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **14.03.2024, 11.00 am.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Gokak II Branch** OR shall be deposited through RTGS/NEFT/Fund

Internal

Transfer to credit of account of **Canara Bank, A/c No 209272434 IFSC Code: CNRB0006926** on or before **14.03.2024, 03.00 pm**.

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14.03.2024, 03.00 pm**, to **Canara Bank, Gokak II Branch**, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal **www.indianbankseauction.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Pratap Kantilal - 9832952602 / 6294220147 & Sri Ramesh T H : 080 - 553643144.**
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000.00/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) For sale proceeds of Rs. 50 (Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

Internal

- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office, Hubballi or Regional Office, Chikodi or Gokak II branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact **Canara Bank, Regional Office, Chikodi Ph. No 7996692613, email id rockdrec@canarabank.com or Canara Bank, Gokak II branch Ph. No 7996110511, email id cb10511@canarabank.com** OR the service provider **M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Pratap Kantilal - 9832952602 / 6294220147 & Sri Ramesh T H : 080 - 553643144.**
- o)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gokak
Date: 29.02.2024


Authorised Officer
CANARA BANK

ANIL Y PATIL
DIVISIONAL MANAGER
SP No 39698

Internal